

FY 2020 State General Fund Receipts

Final Report: May 2020

Revenue Source	FY 2020 Cumulative Estimate	FY 2020 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$11,550,000	\$11,878,570	\$328,570	2.84 %	\$11,195,776	\$682,795	6.10 %
Income Taxes:							
Individual	\$2,978,000,000	\$2,985,099,871	\$7,099,871	0.24 %	\$3,367,675,776	(\$382,575,906)	(11.36) %
Corporation	339,000,000	329,715,180	(9,284,820)	(2.74)	369,505,835	(39,790,655)	(10.77)
Financial Institutions	34,200,000	34,325,529	125,529	0.37	38,229,910	(3,904,380)	(10.21)
Total	\$3,351,200,000	\$3,349,140,580	(\$2,059,420)	(0.06) %	\$3,775,411,521	(\$426,270,941)	(11.29) %
Excise Taxes:							
Retail Sales	\$2,133,000,000	\$2,149,569,071	\$16,569,071	0.78 %	\$2,136,325,827	\$13,243,244	0.62 %
Compensating Use	427,000,000	435,631,001	8,631,001	2.02	391,195,481	44,435,520	11.36
Cigarette	104,000,000	105,950,623	1,950,623	1.88	107,205,635	(1,255,012)	(1.17)
Tobacco Products	8,350,000	8,366,249	16,249	0.19	8,137,945	228,304	2.81
Liquor Gallonage *	19,700,000	19,865,286	165,286	0.84	20,030,279	(164,993)	(0.82)
Liquor Enforcement	67,700,000	67,759,713	59,713	0.09	68,121,670	(361,957)	(0.53)
Liquor Drink	9,450,000	9,918,714	468,714	4.96	11,121,638	(1,202,924)	(10.82)
Severance	19,500,000	20,279,372	779,372	4.00	37,992,510	(17,713,138)	(46.62)
Gas	200,000	170,207	(29,793)	(14.90)	9,366,267	(9,196,060)	(98.18)
Oil	19,300,000	20,109,165	809,165	4.19	28,626,243	(8,517,078)	(29.75)
Total	\$2,788,700,000	\$2,817,340,029	\$28,640,029	1.03 %	\$2,780,130,985	\$37,209,044	1.34 %
Subtotal - KDOR Tax Collections	\$6,151,450,000	\$6,178,359,179	\$26,909,179	0.44 %	\$6,566,738,282	(\$388,379,103)	(5.91) %
Other Taxes:							
Insurance Premiums	\$117,500,000	\$117,308,791	(\$191,209)	(0.16) %	\$113,334,187	\$3,974,604	3.51 %
Corporate Franchise **	4,500,000	5,969,428	1,469,428	32.65	6,009,178	(39,750)	(0.66)
Miscellaneous	3,120,000	3,118,272	(1,728)	(0.06)	3,418,293	(300,020)	(8.78)
Total	\$125,120,000	\$126,396,492	\$1,276,492	1.02 %	\$122,761,657	\$3,634,834	2.96 %
Total Taxes	\$6,276,570,000	\$6,304,755,671	\$28,185,671	0.45 %	\$6,689,499,939	(\$384,744,268)	(5.75) %
<i>% of Total Received:</i>			100.45%			94.25%	
Other Revenues & Receipts:							
Interest	\$51,800,000	\$52,631,898	\$831,898	1.61 %	\$43,408,759	\$9,223,139	21.25 %
Net Transfers & Other Receipts	(40,400,000)	(49,799,992)	(9,399,992)	(23.27)	(125,065,337)	75,265,344	60.18
Agency Earnings	46,000,000	43,680,147	(2,319,853)	(5.04)	46,782,237	(3,102,090)	(6.63)
Total	\$57,400,000	\$46,512,053	(\$10,887,947)	(18.97) %	(\$34,874,341)	\$81,386,393	233.37 %
Total Receipts	\$6,333,970,000	\$6,351,267,723	\$17,297,723	0.27 %	\$6,654,625,598	(\$303,357,875)	(4.56) %
<i>% of Total Received:</i>			100.27%			95.44%	

* Liquor gallonage taxes include cereal malt beverages.

** Corporate franchise is now listed separately from miscellaneous.

FY 2020 State General Fund Receipts

Final Report: May 2020

Revenue Source	FY 2020 May Estimate	FY 2020 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2019 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$200,000	\$547,713	\$347,713	173.86 %	\$508,749	\$38,965	7.66 %
Income Taxes:							
Individual	\$210,000,000	\$215,902,744	\$5,902,744	2.81 %	\$277,916,047	(\$62,013,303)	(22.31) %
Corporation	5,000,000	(3,396,448)	(8,396,448)	(167.93)	11,035,139	(14,431,587)	(130.78)
Financial Institutions	200,000	540,818	340,818	170.41	337,211	203,607	60.38
Total	\$215,200,000	\$213,047,114	(\$2,152,886)	(1.00) %	\$289,288,397	(\$76,241,283)	(26.35) %
Excise Taxes:							
Retail Sales	\$155,000,000	\$173,858,126	\$18,858,126	12.17 %	\$201,128,273	(\$27,270,147)	(13.56) %
Compensating Use	30,000,000	37,659,558	7,659,558	25.53	36,507,411	1,152,148	3.16
Cigarette	5,600,000	7,543,390	1,943,390	34.70	11,505,535	(3,962,145)	(34.44)
Tobacco Products	650,000	754,791	104,791	16.12	772,397	(17,606)	(2.28)
Liquor Gallonage *	1,500,000	1,772,757	272,757	18.18	1,928,841	(156,084)	(8.09)
Liquor Enforcement	6,400,000	6,164,279	(235,721)	(3.68)	6,437,334	(273,055)	(4.24)
Liquor Drink	50,000	195,670	145,670	291.34	1,063,960	(868,290)	(81.61)
Severance	750,000	1,596,723	846,723	112.90	3,466,937	(1,870,214)	(53.94)
Gas	250,000	235,011	(14,989)	(6.00)	762,060	(527,050)	(69.16)
Oil	500,000	1,361,712	861,712	172.34	2,704,876	(1,343,164)	(49.66)
Total	\$199,950,000	\$229,545,295	\$29,595,295	14.80 %	\$262,810,687	(\$33,265,393)	(12.66) %
Subtotal - KDOR Tax Collections	\$415,350,000	\$443,140,122	\$27,790,122	6.69 %	\$552,607,833	(\$109,467,711)	(19.81) %
Other Taxes:							
Insurance Premiums	\$4,500,000	\$3,872,280	(\$627,720)	(13.95) %	\$8,429,614	(\$4,557,334)	(54.06) %
Corporate Franchise **	800,000	1,433,043	633,043	79.13	1,638,908	(205,865)	(12.56)
Miscellaneous	180,000	209,570	29,570	16.43	387,408	(177,838)	(45.90)
Total	\$5,480,000	\$5,514,893	\$34,893	0.64 %	\$10,455,931	(\$4,941,037)	(47.26) %
Total Taxes	\$420,830,000	\$448,655,015	\$27,825,015	6.61 %	\$563,063,763	(\$114,408,748)	(20.32) %
<i>% of Total Received:</i>			106.61%			79.68%	
Other Revenues & Receipts:							
Interest	\$1,000,000	\$1,296,179	\$296,179	29.62 %	\$3,349,982	(\$2,053,803)	(61.31) %
Net Transfers & Other Receipts	(1,000,000)	(10,851,096)	(9,851,096)	(985.11)	(3,529,857)	(7,321,239)	(207.41)
Agency Earnings	3,200,000	2,548,645	(651,355)	(20.35)	2,008,790	539,855	26.87
Total	\$3,200,000	(\$7,006,272)	(\$10,206,272)	(318.95) %	\$1,828,915	(\$8,835,186)	(483.08) %
Total Receipts	\$424,030,000	\$441,648,744	\$17,618,744	4.16 %	\$564,892,678	(\$123,243,934)	(21.82) %
<i>% of Total Received:</i>			104.16%			78.18%	

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